

CITY OF VIENNA

SMALL BUSINESS RELIEF FUND

The Small Business Relief Fund (SBRF) is designed to assist small businesses in the city avoid job loss caused by closures related to COVID-19. It will provide short-term working capital assistance for businesses to retain jobs held by low income workers.

ARE YOU ELIGIBLE?

- ✓ Business must be located in the corporation limits of the City of Vienna.
- ✓ Recipients must have been in business for at least one year as of March 1, 2020.
- ✓ Recipients must be in good standing with applicable City fees as of December 31, 2019.
- ✓ Must be low- to moderate-income (LMI) microbusiness owners and/or businesses that employ (or previously employed) at least 51% LMI workers.
- ✓ Must employ ≤ 25 Full Time Equivalent (FTE) LMI workers, however, priority will be given to business that employ ≤ 10 FTE LMI workers during the first application cycle.

HOW IT WORKS

Assistance provided through the SBRF is structured as a forgivable loan and can be used for working capital expenses. Every eligible business can apply for up to \$5,000.

Eligible businesses can also apply to receive an additional \$500 per FTE-LMI worker/job opportunity. A portion of or the entire loan may be forgiven if program requirements are met (further outlined in the program guidelines).

The reporting period is defined as 90 days from the date the loan closing documents are executed.

Maximum amount per project - \$10,000.

FOR MORE INFORMATION

For more information, please call the Mid-Ohio Valley Regional Council at 304.422.4993. The City of Vienna thanks MOVRC for administering this important program.

