

SPECIAL COUNCIL SESSION
609 29th Street, Vienna, WV 26105
October 19, 2023
6:00 P.M.

INVOCATION AND PLEDGE OF ALLEGIANCE:

The invocation was given by Rod Smith. The Pledge of Allegiance was led by City Attorney Russ Skogstad.

CALL TO ORDER:

The Vienna City Council met in Special Session on October 19, 2023. Mayor Randy Rapp called the meeting to order at 6:01 p.m.

ROLL CALL:

Attendance was taken by Recorder Melissa Elam with the following Council members present: Councilwoman Kim Williams, Councilman Tom Azinger, Councilman Jim Leach, Councilman Roger Bibbee, Councilman Chris Mancuso, City Attorney Russell Skogstad, Recorder Melissa Elam, and Mayor Randy Rapp. Absent: None.

PUBLIC FORUM:

None.

REPORT OF THE MINUTES:

The minutes of the Regular Council Session scheduled on 10/12/2023 have been printed, posted, and circulated. Approved as posted.

UNFINISHED BUSINESS:

1. None.

NEW BUSINESS:

1. RESOLUTION: Approving The Financing Institution That Will Be Used To Pay For The Jackson Park Pool Project Through The Issuance Of Bonds As Well As The Amount To Be Financed Using Said Bonds

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VIENNA, that it hereby elects and approves Huntington Bank, as the lowest bidder for the financing for the Jackson Park Pool project and forwards its recommendation to the Vienna Building Commission.

Further, council, approves financing in one of the following amounts:

1. \$3,000,0000 at an annual interest rate of 5.29% over a 10yr term
2. \$3,000,0000 at an annual interest rate of 5.44% over a 15yr term
3. \$4,000,0000 at an annual interest rate of 5.29% over a 10yr term or
4. \$4,000,0000 at an annual interest rate of 5.44% over a 15yr term.

Councilman Tom Azinger moved to approve Option #4 in the Resolution Approving The Financing Institution That Will Be Used To Pay For The Jackson Park Pool Project Through The Issuance Of Bonds As Well As The Amount To Be Financed Using Said Bonds. Motion seconded by Councilman Roger Bibbee.

Councilman Jim Leach said he believes option #1 is more consistent with what has been discussed in council throughout the process and it comes at the recommendation of the finance director as well.

Councilman Roger Bibbee explained he provided the second to bring it to discussion. He puts a lot of faith into the finance director's opinion.

Mayor Rapp asked council to look at the total paid of each option.

Councilman Tom Azinger wanted council to consider monthly cash flow and how much the monthly payment would be.

Poll taken by Recorder Melissa Elam. None voting "yes". Councilwoman Kim Williams, Councilman Tom Azinger, Councilman Jim Leach, Councilman Roger Bibbee, Councilman Chris Mancuso, Recorder Melissa Elam, and Mayor Randy Rapp voting "no". Vote: 0-7.

Councilman Jim Leach moved to approve Option #1 in the Resolution Approving The Financing Institution That Will Be Used To Pay For The Jackson Park Pool Project Through The Issuance Of Bonds As Well As The Amount To Be Financed Using Said Bonds. Motion seconded by Councilwoman Kim Williams.

Recorder Melissa Elam supports option #1 because she believes it is important to be conservative.

Poll taken by Recorder Melissa Elam. Councilwoman Kim Williams, Councilman Tom Azinger, Councilman Jim Leach, Councilman Roger Bibbee, Councilman Chris Mancuso, Recorder Melissa Elam, and Mayor Randy Rapp voting "yes". None voting "no". Vote: 7-0.

Mayor Rapp requested an Executive Session to discuss a real estate matter.

Councilman Jim Leach moved to go into Executive Session. Motion seconded by Councilman Roger Bibbee. Vote: 7-0

Dismissed to Executive Session at 6:15.

Returned from Executive Session at 6:25.

No decisions were made.

Council Comments:

Councilman Jim Leach said the River Life event is scheduled for Friday, October 27th and he asked that everyone promote it.

Meeting adjourned at 6:26 p.m.

Melissa Elam, Recorder

Randall C. Rapp, Mayor

APPROVED: _____
 Initials Date